

KING COUNTY, WASHINGTON  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002  
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	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL ACTIVITIES	
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS-BUSINESS TYPE ACTIVITIES	TOTAL	INTERNAL SERVICE FUNDS-GOVERNMENTAL ACTIVITIES
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	\$ 112,637,025	\$ 213,649,253	\$ 95,848,562	\$ 1,658,024	\$ 423,792,864	\$ 269,847,575
Cash payments to suppliers for goods and services	(113,218,812)	(41,086,196)	(33,587,193)	(555,055)	(188,447,256)	(203,105,756)
Cash payments for employee services	(250,359,850)	(31,932,216)	(31,774,028)	(263,468)	(314,329,562)	(55,254,223)
Other receipts	-	-	2,837,124	9,799	2,846,923	215,697
Other payments	-	-	(4,782,045)	-	(4,782,045)	-
Net cash provided (used) by operating activities	(250,941,637)	140,630,841	28,542,420	849,300	(80,919,076)	11,703,293
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Operating grants and subsidies received	327,439,113	-	697,774	-	328,136,887	-
Advances from other funds	128,003	-	-	-	128,003	-
Interest paid on short-term loans	-	(14,266)	(1,663)	-	(15,929)	(1,854)
Operating transfers in	-	-	251,226	-	251,226	1,407,113
Operating transfers out	(530,254)	(764,865)	(1,241,720)	(5,098,160)	(7,634,999)	(2,646,979)
Net cash provided (used) by noncapital financing activities	327,036,862	(779,131)	(294,383)	(5,098,160)	320,865,188	(1,241,720)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital assets	(112,504,394)	(156,601,534)	(24,622,817)	(896,416)	(294,625,161)	(5,193,847)
Principal paid on general obligation bonds	(3,015,000)	(8,635,000)	(4,904,732)	-	(16,554,732)	(1,115,000)
Proceeds paid on general obligation bonds by refunding	(69,235,000)	-	-	-	(69,235,000)	-
Proceeds from general obligation bonds	64,285,000	-	-	-	64,285,000	-
Interest paid on general obligation bonds	(1,908,782)	(24,488,919)	(2,015,462)	-	(28,413,163)	(308,365)
Assessment principal and interest paid	-	-	147	-	147	(14,898)
Proceeds from revenue bonds	-	446,130,000	-	-	446,130,000	-
Proceeds paid on revenue bonds by refunding	-	(360,490,000)	-	-	(360,490,000)	-
Principal paid on revenue bonds	-	(23,775,000)	-	-	(23,775,000)	-
Interest paid on revenue bonds	-	(37,627,682)	-	-	(37,627,682)	-
Principal paid on equipment contracts	(8,288,312)	-	-	-	(8,288,312)	(122,564)
Interest paid on equipment contracts	(2,270,141)	-	-	-	(2,270,141)	(1,072)
Assessment principal, interest, and penalties received	398,975	-	-	-	398,975	-
Principal paid on notes payable	-	9,800,000	-	-	9,800,000	-
Interest paid on notes payable	-	(1,501,236)	-	-	(1,501,236)	-
Issuance costs paid on bonds and notes payable	666,108	461,725	-	-	1,127,833	-
Principal paid on state loans	-	(45,035,545)	-	-	(45,035,545)	-
Interest paid on state loans	-	(1,308,274)	-	-	(1,308,274)	-
Proceeds from new state loan	-	24,457,000	-	-	24,457,000	-
Arbitrage activities and bond refunding	-	(46,922)	-	-	(46,922)	-
Capital grants received	26,872,216	14,289,307	3,871,623	-	45,033,146	-
Landfill closure and remediation	-	(557,538)	(4,617,387)	-	(5,174,925)	-
Proceeds from disposal of capital assets	1,152,906	-	4,321	12,280	1,169,507	594,995
Net cash provided (used) by capital and related financing activities	(103,846,424)	(164,929,618)	(32,284,307)	(884,136)	(301,944,485)	(6,160,751)

The notes to financial statements are an integral part of this statement.

KING COUNTY, WASHINGTON  
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FOR THE YEAR ENDED DECEMBER 31, 2002  
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	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL ACTIVITIES	
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS-BUSINESS TYPE ACTIVITIES	TOTAL	INTERNAL SERVICE FUNDS-GOVERNMENTAL ACTIVITIES
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of investment securities	\$ -	\$ (15,393,057,500)	\$ -	\$ -	\$ (15,393,057,500)	\$ -
Proceeds from sale of investment securities	-	15,428,073,777	-	-	15,428,073,777	-
Increase in pooled reverse repurchase agreements	-	3,135,408	-	-	3,135,408	-
(Decrease) in pooled reverse repurchase agreements	(1,931,661)	-	(1,218,459)	-	(3,150,120)	(398,611)
Interest on investments (including unrealized gains/losses reported as Cash and cash equivalents)	-	-	-	-	-	4,860,890
Loan collections	10,152,300	7,535,531	5,981,630	301,650	23,971,111	-
	-	-	356,910	-	356,910	-
Net cash provided by investing activities	8,220,639	45,687,216	5,120,081	301,650	59,329,586	4,462,279
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(19,530,560)	20,609,308	1,083,811	(4,831,346)	(2,668,787)	8,763,101
CASH AND CASH EQUIVALENTS – JANUARY 1, 2002	308,333,063	216,704,611	169,513,830	8,601,130	703,152,634	128,504,595
CASH AND CASH EQUIVALENTS – DECEMBER 31, 2002	\$ 288,802,503	\$ 237,313,919	\$ 170,597,641	\$ 3,769,784	\$ 700,483,847	\$ 137,267,696
RECONCILIATION OF OPERATING INCOME TO						
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating income (loss)	\$ (335,477,741)	\$ 45,202,084	\$ 4,699,789	\$ 771,274	\$ (284,804,594)	\$ 6,931,361
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Depreciation	69,691,940	88,381,506	12,928,054	360,386	171,361,886	7,652,711
Landfill closure and post-closure care	-	-	9,395,174	-	9,395,174	-
Other nonoperating revenue/expense	-	-	(1,901,329)	-	(1,901,329)	-
Changes in assets - (increase) decrease						
Accounts receivable, net	3,486,539	599,986	1,502,921	-	5,589,446	(135,770)
Notes/contracts receivable	-	-	86,990	-	86,990	-
Due from other funds	1,560,160	-	350,019	(71,954)	1,838,225	2,083,550
Due from other governments	-	(173,921)	298,734	553	125,366	97,349
Inventory of supplies	615,147	(66,419)	(77,599)	109,423	580,552	156,374
Prepayments	150,000	-	(7,740)	-	142,260	(1,913,197)
Changes in liabilities - increase (decrease)						
Accounts payable	4,783,742	8,826,807	396,406	(123,839)	13,883,116	(4,401,377)
Due to other funds	(3,078,141)	(3,154,518)	(1,205,042)	(90,779)	(7,528,480)	(412,787)
Wages payable	1,369,395	227,743	15,736	(30,045)	1,582,829	(75,789)
Taxes payable	-	-	(11,555)	-	(11,555)	(2,643)
Deferred revenues	1,528,954	-	1,533,798	-	3,062,752	53,724
Estimated claims settlements	1,392,727	-	-	-	1,392,727	891,911
Compensated absences	3,035,641	787,573	337,438	(75,719)	4,084,933	816,614
Customer deposits and other liabilities	-	-	200,626	-	200,626	(38,738)
Total adjustments	84,536,104	95,428,757	23,842,631	78,026	203,885,518	4,771,932
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (250,941,637)	\$ 140,630,841	\$ 28,542,420	\$ 849,300	\$ (80,919,076)	\$ 11,703,293
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:						
Contributions of capital assets from government	\$ 3,341,673	\$ -	\$ 2,301,334	\$ 320,856	\$ 5,963,863	\$ 317,873

The notes to financial statements are an integral part of this statement.